

MISCELLANEOUS


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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	04-Jan-2013 20:47:27
Announcement No.	00177

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	PROPOSED TRANSFER FROM THE CATALIST TO THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST" OR "EXCHANGE") – RECEIPT OF THE IN-PRINCIPLE APPROVAL FROM THE SGX-ST
Description	Please see attachment.
Attachments	 CHL_Annc_IP_approval_to_transfer_to_Mainboard.pdf Total size = 15K (2048K size limit recommended)

CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "Company")

PROPOSED TRANSFER FROM THE CATALIST TO THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST" or "EXCHANGE") – RECEIPT OF THE IN-PRINCIPLE APPROVAL FROM THE SGX-ST

The Board of Directors ("**Board**") of Chasen Holdings Limited ("**Company**") is pleased to announce that the Company has today obtained the approval in-principle ("**Approval In-Principle**") from the Exchange in relation to the Company's application for the transfer from the Catalist to the Main Board of the SGX-ST ("**Proposed Transfer**").

The Approval In-Principle is subject to:-

- (a) An immediate announcement via SGXNET of the Proposed Transfer;
- (b) Shareholders' approval being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"); and
- (c) Submission of:-
 - (i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the listing manual of the SGX-ST ("**Listing Manual**") to comply with all of the Exchange's requirement and policies applicable to the issuers listed on the SGX Mainboard;
 - (ii) a written undertaking by the Company and its sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the transfer to the SGX Mainboard;
 - (iii) a written undertaking from each of the Company's directors in the form as requested by the Exchange and an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company's Board after the Proposed Transfer takes place; and
 - (iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

A circular in relation to the Proposed Transfer, together with a notice convening the extraordinary general meeting ("**EGM**"), will be despatched to the Shareholders in due course.

The Company will make further announcements in relation to the Proposed Transfer via SGXNET after the approval of Shareholders has been obtained for the Proposed Transfer at the EGM.

By Order of the Board

Chew Kok Liang
Company Secretary

4 January 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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